



U.S. Department of Justice
United States Attorney's Office
CONNECTICUT
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December 1, 2006

TO VICTIMS OF NEW ALLIANCE

RE: Defendant Robert Ross associated with USAO Case 2004R00674 and Court Docket Number 3:05CR165; Defendant George Kundrat associated with USAO Case 2004R00676 and Court Docket Number 3:05CR172; Defendants Chance M. Vought and John M. Lucarelli associated with USAO Case 2005R00548 and Court Docket Number 3:05CR268.

Since you have been identified as a possible victim in this case, it is important to our office that we keep you informed of court proceedings relating to the criminal litigation of this case. Pursuant to federal law, you are entitled to be notified of the court proceedings relating to the criminal litigation of this case. This letter is to inform you of the following:

The sentencing hearing for defendant Robert R. Ross has been set for February 12, 2007 at 3:00 P.M. at the Federal Courthouse, 141 Church Street, New Haven, Connecticut before the Honorable Janet B. Arterton, United States District Court Judge. If you plan on attending, please check with the VNS Call Center to verify the sentencing date and time.

The sentencing hearing for defendant George Kundrat has been set for February 26, 2007 at 3:00 P.M. at the Federal Courthouse, 141 Church Street, New Haven, Connecticut before the Honorable Janet B. Arterton, United States District Court Judge. If you plan on attending, please check with the VNS Call Center to verify the sentencing date and time.

Defendant Chance M. Vought was sentenced by the Court on October 11, 2006. The Court ordered the defendant to the following: Incarceration of 1 day; Supervised Release of 36 month; Special Assessment of \$100; and a fine of \$5,000.

Defendant John M. Lucarelli was found guilty by a jury on July 28, 2006, to Counts 1 & 12 of the indictment. Sentencing for Mr. Lucarelli has been postponed. No new date has been scheduled.

The U.S. Attorney's Office and the U.S. Securities and Exchange Commission ("SEC") have brought various criminal and civil actions against individuals who are alleged to have improperly obtained either shares in New Alliance Bancshares, Inc., or the profits derived from the sale of such shares in connection with New Alliance's initial public offering in April 2004.

So far, certain defendants in actions brought by the SEC have paid money into the Registry of the Court as a result of settlements. Other defendants are currently in settlement discussions with the SEC. In addition, both the U.S. Attorney's Office and the SEC are continuing to investigate this matter. At this time, we expect that an initial distribution of funds might be made to victims after the pending SEC actions are resolved. It is uncertain when that initial distribution might occur, but

you should assume for your financial planning purposes that it will not occur during 2006. Each potential victim will be contacted prior to any distribution.

If you have changed your address since October 14, 2005, please update it by accessing the VNS web site at WWW.Notify.USDOJ.GOV or from the VNS Call Center at 1-866-DOJ-4YOU (1-866-365-4968), (TDD/TTY: 1-866-228-4619), (International: 1-502-213-2767). Please remember that when accessing the web site or contacting the Call Center you must use your Victim Identification Number (VIN) and Personal Identification Number (PIN). In addition, you may use the Call Center or Internet to update your contact information and/or change your decision about participation in the notification program. If you update your information to include a current email address, VNS will send information to that address.

For purposes of this matter, potential victims are the approximately 2,100 individuals who (1) were depositors of New Haven Savings Bank as of June 30, 2002, (2) did not receive all of the shares requested at the time of the initial offering, and (3) did not request stock on behalf of and using funds from other (non-family) individuals. Also, please note that depositors who obtained stock in violation of the prospectus - - such as the depositors involved in the various actions brought thus far and others similarly-situated - - will not be eligible to receive a share of the distribution.